

The mission of the
Catalina Island Conservancy is
to be a responsible steward of its lands
through a balance of conservation,
education and recreation.

A GIFT OF LIFE INSURANCE

Perhaps you have thought about planning your Legacy gift to the Conservancy, but didn't feel your financial circumstances would allow it. The answer is a gift of life insurance through which you can make a substantial contribution in the future with a relatively small investment now.

Whether it is an existing policy you no longer need, or a new policy, it can be written or amended to benefit both the Conservancy and you or your estate. You may wish the Conservancy to be the owner and the beneficiary to receive tax benefits now. Or, you may wish to simply name the Conservancy as a beneficiary and have your estate benefit from a charitable contribution.

Another thought is that if you are currently making annual contributions to the Conservancy and would like for these contributions to continue beyond your lifetime, you may wish to consider a gift of life insurance. The proceeds of the policy could be used to endow your annual gift for many generations to come.

Your life insurance agent can fill you in on all the details involved in this easy way to help endow your Legacy to the Catalina Island Conservancy.

our Legacy gift through planned giving will help us protect the natural treasures of Catalina Island and also support our conservation and education programs. We want generation after generation to continue to experience the magnificent wildlands and beauty of the Island as we have. Your contribution, truly, will be a gift that keeps on giving.



**CATALINA ISLAND
CONSERVANCY**

Legacy Society

562-437-8555 X225 or 228

330 Golden Shore, Suite 170

Long Beach, California 90802

www.catalinaconservancy.org



Legacy Society

There is a wonderful mythical law of nature that the three things we crave most in life—happiness, freedom, and peace of mind—are always attained by giving them to someone else.

Marcb Peyton, County

WHAT WAS YOUR CATALINA MOMENT?

- Could it have been that secluded cove where you anchored and escaped the hectic pace of the mainland?
- Or maybe it was taking the path less traveled on a hike and suddenly you were an explorer seeing a portion of the Island's interior for the very first time.
- Could it have been your volunteer work—getting your hands dirty, feeling the sun on your neck—just happy to be out in nature?
- Maybe it's simply being able to see glorious sunsets and the Island from the mainland—its mountains rising from the sea.

WHAT WILL YOUR LEGACY BE?

- Will that hillside stay as pristine as the day you weeded it?
- Will another boater enjoy the solitude of that mooring with just the slapping of the water on the hull breaking the silence?
- Will your Island remain a place of conservation, education and recreation—just the way you always wanted it to be?

SECURE CATALINA'S FUTURE

The Catalina Island Conservancy Legacy Society provides the opportunity for you to make a planned gift. By sharing your love of the Island and remembering the Conservancy in your estate plans, you help protect the Island's 76 square miles of rugged mountain peaks, sweeping valleys, pristine coastlines, rocky hillsides, and oak-covered plateaus. In this way you will leave an enduring legacy of wild nature for your children and future generations to enjoy.

The information in this brochure explains some of the planned giving methods that may be available to you.

WHERE THERE'S A WILL...

We've all heard it—“Where there's a will, there's a way.” This statement is true in so many areas—including your estate plans. With a will, you can designate who is to receive what. It can be used as a method of reducing estate taxes so your heirs and beneficiaries receive more.

A will can be as simple or as detailed as you wish. You can:

- give personal items and real property to loved ones
- name alternate beneficiaries should your loved ones not survive you
- bequeath the remainder of your estate all to one person or organization
- divide it among several beneficiaries
- place it in trust for the benefit of someone or some organization
- designate the individual or institution you want to handle your estate

With a will, you will protect your heirs by ensuring their financial needs are met after you are gone. And, you can secure your Legacy with the Catalina Island Conservancy.


TRUSTING IN A CHARITABLE LEAD TRUST

Fulfilling your Legacy does not mean you must relinquish the property you wish to leave to your heirs. This can apply to income producing real estate, securities, or other income property.

An easily constructed trust, call a *Charitable Lead Trust*, gives the Conservancy an income for a number of years, or for your life—whichever you choose. And when the term is up, the principal or property goes to your heirs.

This type of trust is an exceptional way to transfer property to your children or other heirs in the future at a minimal tax cost and provide funding to accomplish your Conservancy Legacy immediately. So, if you want to financially support the Conservancy now and leave your assets to your heirs later, the *Charitable Lead Trust* is an ideal consideration—and the tax savings make it even more attractive.

No single publication can tell you everything you need to know about planned giving and no single publication can convince you to make a Legacy gift. So, please feel free to speak with us about your goals and our vision, and speak with your financial and legal advisors about how we can work together to realize your goals.



Your gift will help keep Catalina Island a haven of natural beauty and wilderness.

KEEP INCOME FLOWING

There is a powerful way to give to the Catalina Island Conservancy, called a *Charitable Remainder Trust*, which gives you a flow of income while protecting your estate from taxes.

Here's how a *Charitable Remainder Trust* typically works: You give assets to the Conservancy via the Trust. You (or another designated beneficiary) then receive regularly scheduled payments for life, or for a term of years, from the Trust. Assets grow in the Trust on a tax-exempt basis and when sold, generate no capital gains tax. Income paid to you or the beneficiary can also be tax favored. Then the Conservancy receives the assets at the end of the term of years or upon the death of the last remaining beneficiary.

A *Charitable Remainder Trust* can be a truly flexible planned giving tool. It can allow you to plan your Legacy to the Conservancy while maintaining an income flow. It can provide for retirement with dollars that are not restricted by the limits of a pension plan. It can diversify your assets to reduce the impact of economic fluctuations. This Trust can help convert highly appreciated, but low-yielding assets into higher income-producing assets with no capital gains tax on the sale of the assets. It can minimize estate taxes and increase charitable deductions.

If you don't have such an advisor, we can provide you a list of screened professionals to consult so that your charitable gifts are maximized, your heirs protected, and your estate does not end up in probate court.